

PRESS RELEASE

Vicenza, 17 March 2017 – With regard to the new 2017-2021 Business Plan currently under finalization – and already submitted to the Supervisory Authorities – envisaging a merger plan with Gruppo Veneto Banca together with a capital strengthening measure to be implemented in 2017, as part of the procedures to raise the necessary capital for the afore mentioned recapitalization, Banca Popolare di Vicenza has informed the Italian Ministry of Economy and Finance (MEF), the Bank of Italy and the ECB that it intends to apply to the Italian State for a temporary and extraordinary public financial support measure (“**precautionary recapitalization**”), pursuant to L.D. 237/2016, as amended and transposed into Law no. 15 on 17 February last.

With regard to the Settlement Offer to BPVI shareholder currently underway, to date **65,505** Expressions of Interest have been reported (**68.8%** of in-scope shares), whereupon **52,865** settlement agreements have already been signed (**49.6%** of in-scope shares).

This press release, prepared pursuant to art. 17 of Regulation (EU) no. 596/2014 of 16 April 2014, is available on the website www.popolarevicenza.it, and has also been published on the website of the authorized central storage mechanism "1Info" at www.1Info.it.

Banca Popolare di Vicenza

Gruppo Banca Popolare di Vicenza, founded in Vicenza in 1866 – the first Popolare Bank in Veneto – today ranks eleventh among Italian banks based on total asset, with a market share of 1.7% by number of branches. The Group’s distribution network relies on roughly 541 points of sale (including branches, financial shops and private banking centers) strewn throughout 16 Italian regions, with a strong franchise in Veneto and in the entire North-East area and a customer base primarily represented by retail customers, self-employed professionals and small and medium-sized enterprises.

Banca Popolare di Vicenza (www.popolarevicenza.it) is also on Twitter: sign in at <http://twitter.com/popolarevicenza> to be informed of all group initiatives, news and events.

Press contacts Banca Popolare di Vicenza:

Giampiero Beltotto
Head of Media Relations
Mob. 340 0577895
g.beltotto@popvi.it

Fabio Pelati
Investor Relations
Tel +39 0444 339159
fabio.pelati@popvi.it

Silvia Pillan
Media Relations
Tel +39 0444 339645
mob +39 335 7647397
silvia.pillan@popvi.it

Mara Deganello
Media Relations
Tel +39 0444 339651
mob +39 335 7761946
mara.deganello@popvi.it