

PRESS RELEASE

OUTCOME OF THE SUPERVISORY REVIEW AND EVALUATION PROCESS (SREP)

Vicenza, 16 December 2016 – Banca Popolare di Vicenza informs that following the outcome of the annual Supervisory Review and Evaluation Process (SREP) performed by the European Central Bank, the capital requirements on a consolidated basis to be respected as from 31 March 2017, are as follows:

- 8.75% CET1 ratio transitional
- 10.25% Tier 1 ratio transitional
- 12.25% Total Capital ratio transitional

As the Bank does not currently have Tier 1 outstanding instruments, the minimum requirement to be met in terms of CET1 ratio is in fact equal to 10.25%.

The aforementioned capital requirements include an additional Pillar 2 Requirement of 3.00% and a Capital Conservation Buffer of 1.25%, both to be held in terms of CET1 ratio.

As at 30 June 2016 the capital ratios of Banca Popolare di Vicenza Group, calculated using standard methodology, amounted to:

- 10.75% CET1 ratio transitional
- 10.75% Tier 1 ratio transitional
- 12.40% Total Capital ratio transitional

Furthermore, in the same SREP decision the bank is required to:

- draw up an updated strategic plan;
- draw up a funding plan aimed at strengthening the liquidity position of the bank, which shall include measures for stabilizing the LCR at a level of at least 10 percentage points above the minimum regulatory threshold;
- explore all available options and strategies in order to reduce the stock of NPLs.

Please note that the regulatory capital ratios as at 31 December 2016 will be reported upon approval of the draft of the 2016 financial statements by the Board of Directors and that they might be impacted, among other things, by the result of complex assessment processes currently underway, also taking into account the difficult market environment.

This press release, prepared pursuant to art. 114 of Lgs.D. no. 58 of 24 February 1998, is available on the website www.popolarevicenza.it, and has also been published on the website of the authorized central storage mechanism "1Info" at www.1Info.it.

Banca Popolare di Vicenza

Gruppo Banca Popolare di Vicenza, founded in Vicenza in 1866 – the first Popolare Bank in Veneto – today ranks eleventh among Italian banks based on total asset, with a market share of 1.7% by number of branches. The Group's distribution network relies on roughly 550 points of sale (including branches, financial shops and private banking centers) strewn throughout 16 Italian regions, with a strong franchise in Veneto and in the entire North-East area and a customer base primarily represented by retail customers, self-employed professionals and small and medium-sized enterprises.

Banca Popolare di Vicenza (www.popolarevicenza.it) is also on Twitter: sign in at <http://twitter.com/popolarevicenza> to be informed of all group initiatives, news and events.

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