



PRESS RELEASE

Vicenza, 21 December 2016 – Banca Popolare di Vicenza announces that Quaestio Capital Management SGR SpA, in its capacity as manager of the Atlante Fund (the Bank's controlling shareholder), and as such in the name and on behalf of the Fund itself, has undertaken to make an advance payment of Euro 310 million to the Bank by 5 January 2017, for the future capital increase.

The payment (i) will be lump-sum and will cover the full amount, (ii) is to be considered for all purposes irreversible, since it is understood that, should the capital increase for any reason not be completed, the payment will in any case be retained in the Bank capital, and neither the Atlante Fund nor Quaestio Capital Management SGR SpA may claim it back; (iii) will be recognized on the Bank's balance sheet as a capital reserve.

The financial support by the controlling shareholder aims at bolstering the capital ratios of Gruppo Banca Popolare di Vicenza in the light of the impacts that may arise from the complex year-end assessment processes currently underway.

This press release, prepared pursuant to art. 17 of Regulation (EU) 596/2014 of 16 April 2014, is available on the website www.popolarevicenza.it, and has also been published on the website of the authorized central storage mechanism "1Info" at www.1Info.it.

Banca Popolare di Vicenza

Gruppo Banca Popolare di Vicenza, founded in Vicenza in 1866 – the first Popolare Bank in Veneto – today ranks eleventh among Italian banks based on total asset, with a market share of 1.7% by number of branches. The Group's distribution network relies on roughly 550 points of sale (including branches, financial shops and private banking centers) strewn throughout 16 Italian regions, with a strong franchise in Veneto and in the entire North-East area and a customer base primarily represented by retail customers, self-employed professionals and small and medium-sized enterprises.

Banca Popolare di Vicenza (www.popolarevicenza.it) is also on Twitter: sign in at <http://twitter.com/popolarevicenza> to be informed of all group initiatives, news and events.

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