

PRESS RELEASE

FABRIZIO VIOLA NEW CEO OF BANCA POPOLARE DI VICENZA

Vicenza, 6 December 2016 – The Board of Directors of Banca Popolare di Vicenza, chaired by Mr. Gianni Mion, having received a favorable opinion from the Board of Statutory Auditors, has unanimously approved the cooptation of Mr. Fabrizio Viola into the Board of Directors to fill the office of Chief Executive Officer.

Mr. Viola has substantial experience from serving for many years as top manager in primary Italian banks, which has accrued also in contexts of business reorganization and turnaround.

He was born in 1958, he graduated in Business Economics from the Bocconi University in Milan, and served as General Manager with Banca Popolare di Milano, from 2004 to 2008, before being appointed CEO of Banca Popolare dell'Emilia Romagna. He then joined Banca Monte dei Paschi di Siena in January 2012 as General Manager, was appointed CEO in May of the same year, and remained in office until September 2016.

Between 1990 and 2001, Fabrizio Viola served in Gruppo IMI and Gruppo Fondiaria as Deputy General Manager, and in Banca Popolare di Vicenza.

The Board of Directors of Banca Popolare di Vicenza express their best wishes for Mr. Viola for a successful work in a close and fruitful cooperation with the Bank's employees, managers and Directors.

“The appointment of Fabrizio Viola”, said the Chairman Gianni Mion, “underscores our resolve to support the turnaround process and to set up the merger plan with Veneto Banca to be submitted any time soon to the Regulator and the shareholders”

In the same meeting, the Board of Directors also unanimously thanked Mr. Francesco Iorio for his outstanding professionalism in managing the Bank, and approved his severance pay terms. As a compensation for the early termination of employment Mr. Iorio will receive a payment in lieu of notice.

This press release, prepared pursuant to art. 114 of Lgs.D. no. 58 of 24 February 1998, is available on the website www.popolarevicenza.it, and has also been published on the website of the authorized central storage mechanism "1Info" at www.1Info.it.

Banca Popolare di Vicenza

Gruppo Banca Popolare di Vicenza, founded in Vicenza in 1866 – the first Popolare Bank in Veneto – today ranks eleventh among Italian banks based on total asset, with a market share of 1.7% by number of branches. The Group's distribution network relies on roughly 550 points of sale (including branches, financial shops and private banking centers) strewn throughout 16 Italian regions, with a strong franchise in Veneto and in the entire North-East area and a customer base primarily represented by retail customers, self-employed professionals and small and medium-sized enterprises

Banca Popolare di Vicenza (www.popolarevicenza.it) is also on Twitter: sign in at <http://twitter.com/popolarevicenza> to be informed of all group initiatives, news and events.



**Banca
Popolare di Vicenza**

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