

PRESS RELEASE

STATE GUARANTEE ON NEW BOND ISSUES OF 2.2 BILLION EURO

Vicenza, 25 May 2017 – Banca Popolare di Vicenza announces that, further to the application filed on 23 March, the Ministry of Economy and Finance has communicated today that the decree containing the measure to grant a State guarantee on additional bond issues up to 2.2 billion euro (pursuant to Law Decree no. 237/2016, transposed into law no. 15 on 17 February 2017) has been registered today with the *Corte dei Conti*, the Italian audit office. The Bank is therefore starting to lay the groundwork for the upcoming issuance of the guaranteed bonds that will contribute to bolstering the liquidity profile of Gruppo BPVi, increasing its counterbalancing capacity.

This press release, prepared pursuant to art. 17 of Regulation (EU) no. 596/2014 of 16 April 2014, is available on the website www.popolarevicenza.it and has also been published on the website of the authorized central storage mechanism "1Info" at www.1Info.it.

Banca Popolare di Vicenza

Gruppo Banca Popolare di Vicenza, founded in Vicenza in 1866 – the first Popolare Bank in Veneto – today ranks eleventh among Italian banks based on total asset, with a market share of 1.7% by number of branches. The Group's distribution network relies on roughly 541 points of sale (including branches, financial shops and private banking centers) strewn throughout 16 Italian regions, with a strong franchise in Veneto and in the entire North-East area and a customer base primarily represented by retail customers, self-employed professionals and small and medium-sized enterprises.

Banca Popolare di Vicenza (www.popolarevicenza.it) is also on Twitter: sign in at <http://twitter.com/popolarevicenza> to be informed of all group initiatives, news and events.

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