

PRESS RELEASE

STATE-GUARANTEED BOND ISSUANCE OF NOMINAL 2.2 BILLION EURO

Vicenza, 1 June 2017 – Banca Popolare di Vicenza announces its second State-guaranteed bond issuance today, pursuant to Law Decree no. 237/2016 transposed into L. 15/2017, with a total nominal value of 2.2 billion euro, gross nominal annual rate of 0.50%, due on 1 June 2020 (ISIN: IT0005247645).

At issue, Fitch assigned a 'BBB' rating and DBRS a 'BBB (high)' rating, in line with the rating assigned by the two agencies to the Italian Republic.

The bond has been fully subscribed by the issuer and will be used to increase the Group's liquidity buffer. Including this issue, the outstanding state-guaranteed bonds issued by the Bank add up to nominal 5.2 billion euro (of which 3.0 billion euro issued in February 2017), and on the long term they will allow the BPVi Group to strengthen its liquidity profile.

This press release, prepared pursuant to art. 17 of Regulation (EU) no. 596/2014 of 16 April 2014, is available on the website www.popolarevicenza.it and has also been published on the website of the authorized central storage mechanism "1Info" at www.1Info.it.

Banca Popolare di Vicenza

Gruppo Banca Popolare di Vicenza, founded in Vicenza in 1866 – the first Popolare Bank in Veneto – today ranks eleventh among Italian banks based on total asset, with a market share of 1.7% by number of branches. The Group's distribution network relies on roughly 541 points of sale (including branches, financial shops and private banking centers) strewn throughout 16 Italian regions, with a strong franchise in Veneto and in the entire North-East area and a customer base primarily represented by retail customers, self-employed professionals and small and medium-sized enterprises.

Banca Popolare di Vicenza (www.popolarevicenza.it) is also on Twitter: sign in at <http://twitter.com/popolarevicenza> to be informed of all group initiatives, news and events.

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